

Company Milestones

GS E&C operates confidently as a global player in cultivating growth engines for the future. Internally we work with engineers from various countries, and our current overseas projects span fifteen nations.

1969~1979

1969

Lackhee Development Co., Ltd. (the Company's predecessor) established

1975

Company name changed to Lucky Development Co., Ltd.

1977

Lucky International Construction Co., Ltd. established

1979

Lucky International Construction Co., Ltd. merged into Lucky Development Co., Ltd.

The Company designated a housing contractor by the Ministry of Construction

1990~1989

1981

Initial public offering issued

1983

Lucky Development (Arabia) Co., Ltd. established

1984

Company received Korean government's export award for winning US\$1 billion in international contracts

Lucky Development International Inc. established in the US

1989

Lucky Development Inc. established in Saipan

21st Century Vision adopted for becoming a best all round developer in the domestic market and a general construction company globally

1990~1999

1991

Construction license acquired for Japan

Medal of Industrial Service awarded on Tax Day

Company 20 Year Almanac published

1993

American Society of Mechanical Engineers accredited the Company in construction of nuclear power plant

Lucky Thai Engineering & Construction Co., Ltd. established in Bangkok

1994

ISO 9001 quality management certificate acquired

1995

Company name changed to LG Construction Co., Ltd.

"The Year of New Construction Era" announced

1996

ISO 14001 environmental management certificate acquired

1998

Soo-Keo Min appointed the Company's 9th President & CEO

LG-HP Sunflower International Village awarded by Haiphong People's Committee in Vietnam

1999

LG Engineering Co., Ltd. merged into LG Construction Co., Ltd.

Grand prize received as the Superior Company and the Best Apartment by Women Consumer Survey

2000~2004

2000

Construction of the West Sea Grand Bridge completed

2001

Best Corporate Governance Award received by the Korea Stock Exchange

LG apartment chosen Hit Apartment Product in the 2nd half of 2001 by the Korea Daily News

Outstanding Corporate PR Award received in the World Advertisement Awards

2002

Silver Industrial Medal received on Tax Day

Kap-Ryul Kim appointed the Company's 10th President & CEO

Good Corporate Governance Award received by the Korea Stock Exchange

LG E&C's new apartment brand identity "Xi (eXtra intelligent)" introduced

2003

Vision 2010 announced

US\$ 1.6 billion South Pars 9 & 10 gas treatment project awarded in Iran

Grand prize received in the cyber IR field at the 5th Korea Economic Daily IR Awards, and in the construction and cement fields at the 1st Money Today IR Awards

Charter for Corporate Governance enacted

2004

Environmental Management Grand Prize received in Construction Industry category

Good Corporate Governance Award received from Korea Stock Exchange

Grand prize received in the cyber IR field at the 6th Korea Economic Daily IR Awards, and in the construction and cement fields at the 2nd Money Today IR Awards

2005~2008

2005

Changed corporate name to GS E&C Corporation

Awarded a "Analyst Prize" at 7th Annual Hankyung IR Award by the Korean Economic Daily

Awarded a "Best IR Prize for Construction / Cement Sector" at 3rd Moneytoday IR Award by Money Today

2006

31st in Engineering News-Record (ENR) Rankings

Prizes for Best CFO, Financial Innovation
CMMI Maturity Level 4

2007

Top Award at the 7th annual IR Conference

Ranked 31st among Top 225 Global Contractors by *Engineering News Record*

Investment grade credit ratings from both Moody's and Standard & Poor's

Presidential Award for Xi Gallery in Seogyo-dong (Seoul) at Good Design Expo

2008

Vision 2015 publicly announced

"Xi" wins 2008 First Brand Award, the third straight year for this honor.

The W100B Taxpayers' Tower is received on the 42nd annual Taxpayers' Day.

First Prize is received in the Green Management category at the 2008 Global Green Management Awards

The Korea IR Award is received at the 8th annual IR Conference & Korea IR Awards

2009~2010

2009

President's Prize for Banpo Xi at 13th Excellent Apartment Awards

First Prize in CSR category at 1st Asia Today Green Construction Awards

First Prize for Customer Satisfaction Management at Global Management Awards

Times Square General Contractor Prize at 5th Korea Civil Engineering & Architectural Awards

"Most Trusted Company" designation at 2009 Korea's Most Admired Businesspeople & Most Respected Companies.

2010

President's Prize for Banpo Xi at 13th Excellent Apartment Awards

First Prize in CSR category at 1st Asia Today Green Construction Awards

First Prize for Customer Satisfaction Management at Global Management Awards

Times Square General Contractor Prize at 5th Korea Civil Engineering & Architectural Awards

"Most Trusted Company" designation at 2009 Korea's Most Admired Businesspeople & Most Respected Companies.

First Brand Awards: "Xi" brand apartments ranked 1st for 5th year in a row

Overseas construction award: top prize in the "plant" category

Inclusion on DJSI World

Declaration of core values for a new organizational culture

"Most Respected Company" for 2nd straight year