

2009 AT A GLANCE

OVERVIEW 2009 AT A GLANCE



01 Most Respected Company in 2009

GS E&C was honored at the 2009 Korea's Most Respected Companies and CEO's Awards by KCEOA in recognition of the Total Project Management System (TPMS). The system monitors progress at construction sites on a daily basis, enhancing operational transparency. As a result, a solid framework is in place for mutually-beneficial relationships with subcontractors.



02 Best "Quality-of-life Apartment" for Banpo Xi

The Banpo Xi apartment complex received the President's Prize (Grand Prize) at the 13th "Quality-of-life Apartment Awards," sponsored by the Korea Economic Daily. The program is famous for its thorough on-site evaluations. Quality was the theme for 2009. Banpo Xi was recognized for improvements in all areas, including landscaping of the grounds and community facilities.



03 "Green Smart Xi" Model House

The "Green Smart Xi" model house opened at Xi Gallery in Seogyo-dong, Seoul. The model house is divided into four parts: gallery, garden, energy-efficient home showroom, and corporate PR hall. In the gallery, a floor video warns visitors of the threats posed by global warming. In addition, a media table helps visitors to learn more about smart grid basics. One can experience first-hand the advanced energy management system of Xi at the energy-efficient home showroom, the highlight of the model house.



04 Top Prize at Korea Environmental Awards

GS E&C received the Environment Minister's Prize and the top prize in the Environment-friendly Plant segment at the 2009 Korea Environmental Awards. Six Korean government ministries (Environment; Education & Science Technology; Public Administration & Security; Agriculture, Fisheries and Food; Knowledge Economy; and Homeland & Maritime Affairs) sponsor the ceremony, now in its fourth year. The Awards recognize superior environment friendliness and sustainable development, and are presented in four categories: Private Companies, Local Governments, Public Sector and Other.



05 Joint Wind Power Generation Project

GS E&C signed an MOU with Suzlon Energy and Mitsui & Co. for cooperation in the wind power generation segment. Initially, the three companies will jointly bid on wind farm contracts in Korea. In the future, they plan to work together on developing the wind power industry inside and outside Korea.



06 Customer Satisfaction Lauded at Global Excellent Awards

The “Xian Manager” services of GS E&C received the top prize in the Customer Satisfaction category at the 2009 Global Excellent Awards. The after-sales service program was praised for helping build close relationships with customers by meeting their rapidly changing needs. These prestigious Awards were first introduced by the Japan Management Association Consulting, a multinational consulting group, in 2003. They endorse excellence in companies, institutions and products, helping promising global players exercise their competencies to the full.



07 Partnership for Smart Grid-applied Energy-efficient Buildings

GS E&C signed an MOU with LS Industrial Systems for smart grid and energy-efficient building projects. GS E&C CEO Myung-Soo Huh and LS IS CEO Ja-Kyun Koo were among the participants at the signing ceremony. The MOU sets out a partnership for developing “green buildings,” where newly built or retrofitted structures adopt smart grid technology to maximize energy efficiency.



08 Times Square Wins Grand Prize in Architecture Segment

Times Square, constructed by GS E&C, received the grand prize in the architecture segment at the 5th Korea Civil Engineering and Architecture Awards. The hybrid shopping mall in southwestern Seoul was recognized for demonstrating the advance technologies and construction expertise of GS E&C. More than six million people visited there in the first month after opening in September 2009. The complex is now established as a new Seoul landmark, with about 250,000 visitors a week. The residents include the Marriott Hotel, completely renovated Shinsegae Department Store, CGV Multiplex Cinemas, two office buildings, and various other shops.



09 \$3.1 billion Contract for Ruwais Refinery

GS E&C won the contract for a residue fluid catalytic cracking unit at the Ruwais refinery in the UAE. Takreer, an affiliate of the UAE’s state-run Abu Dhabi National Oil Company, issued the \$3.1 billion-worth order. The project is the single largest (in contracted amount) ever received by a Korea builder. This is also the largest RFCC constructed by a sole contractor, with a daily capacity of 127,000 barrels, a world record.



10 Top Prize at 2009 Green Housing Award

The Poil Xi apartment complex received the top prizes in the Landscaping category at the Third Green Housing Awards. The Awards honor companies and local governments who are committed to developing eco-friendly housing and maximizing energy efficiency. This year, nine “green” housing brands were named.