

# ENR Ranks GS E&C 1<sup>st</sup> in Korea for 3<sup>rd</sup> Year



GS Engineering & Construction was ranked 33rd on the *Engineering News Record's* list of Top 225 Global Contractors in 2008. The ranking is based on sales for the previous year, and GS E&C achieved US\$ 6.4 billion in sales during 2007.

The company received the 31st ranking in 2007 for the sales results posted in 2006, and has retained the highest placement among Korean builders on the *ENR* list for three

straight years. *ENR* is a highly respected publication within construction and engineering circles.

GS E&C also surpassed the ₩6.65 trillion sales target set for 2008 to remain on its growth track.



ENR Ranks GS Engineering & Construction 33<sup>rd</sup> among the World's Construction Companies

# “Xi” Ranked Top in Brand Power for 3<sup>rd</sup> Year



The “Xi” brand (for “eXtra intelligent”), introduced in September 2002, was again selected as Koreans’ preferred name in the Apartment category for 2008. This is the third straight year that GS E&C apartments have won the most consumer votes in the Brand Awards co-hosted by the *Korea Economic Daily* newspaper and Korea Consumers’ Forum.

The popularity of these apartments has soared because of their superior residential space and the outstanding environment of overall Xi apartment complexes. Of course, GS E&C has worked continuously to raise customer satisfaction, contributing to the steady rise in the brand image. Each complex has its own after-sales service center, and Customer Service Centers are deployed in a nationwide network that is divided into five different regions.



**2008 Korea  
First Brand Awards**

# GS E&C's Corporate Governance Ranked Best among Korean Builders



The Korea Corporate Governance Service, in its ratings of corporate governance structure for 2008, placed GS E&C at the top of the Korean construction industry. The KCGS assessments of corporate governance in Korea have been publicly disclosed since 2004. They are divided into eight levels, ranging from "Excellent" to "Very Weak," and in 2008 the rankings were applied to 643 publicly listed companies. Only 185 of these companies were given an assessment of

"Average" or higher, while GS E&C was among only 26 companies to get a "Very Good" or higher.

The strong showing by GS E&C is public recognition of its ongoing efforts to improve governance structure. The high marks for 2008 resulted from the on-site visits by outside directors, and the consensus-based decision making at the company. Top management reviews internal audits and

pending issues at least once every quarter as well. For activities such as these, GS Engineering and Construction has also won awards for excellence in governance structure from the Korea Stock Exchange in 2001, 2002 and 2004.