

Three-year Summary

Balance Sheet

	(Unit: billions of Won)		
	2004	2003	2002
Current assets	1,775	1,298	1,301
Fixed assets	1,528	1,392	1,361
Total assets	3,303	2,690	2,662
Current liabilities	1,505	1,185	1,126
Long-term liabilities	501	350	487
Total liabilities	2,006	1,535	1,613
Paid-in capital	255	255	255
Capital surplus	201	200	203
Retained surplus	654	564	453
Capital adjustment	188	136	138
Shareholders' equity	1,297	1,155	1,049
Total liabilities & shareholders' equity	3,303	2,690	2,662

Income Statement

	(Unit: billions of Won)		
	2004	2003	2002
Sales	4,049	3,468	3,175
Cost of sales	3,557	2,947	2,702
Gross profit	492	521	473
SG&A	263	250	197
Operating profit	229	271	276
Non-operating income	100	38	45
Non-operating expense	87	47	76
Ordinary income	242	262	245
Income tax expense	81	79	70
Net profit	156	162	161

Cash Flow

	(Unit: billions of Won)		
	2004	2003	2002
Cash flows from operating activities	230	247	264
Cash flows from investing activities	-179	-88	-129
Cash flows from financing activities	112	-193	-155
Net change in cash and cash equivalents	163	-34	-20
Cash and cash equivalents			
Beginning of the year	99	133	153
End of the year	262	99	133

Number of Employees

	(Unit: Person)		
	2004	2003	2002
At year end	3,458	3,190	3,017

Key data GS E&C 2004

Sales	(Unit: billions of Won)
Sales	4,049
Sales by segment	
Civil Engineering	574
Plant	499
Environment	276
Architecture	1,615
Housing	1,085

Earnings	(Unit: billions of Won)
Gross profit	492
Operating profit	229
Ordinary profit	242
Net profit	156

Key GS E&C share data

Total number of shares[issued] (million)	51
Total market cap (billion of KRW)	1,454
Share price[high] (KRW)	28,500
[low] (KRW)	15,600

Per share information

EPS (KRW)	3,134
Dividend per share(KRW)	1,250

GS E&C IR Plan 2005

	1Q			2Q			3Q			4Q		
	1	2	3	4	5	6	7	8	9	10	11	12
GS Site Tour									●			
IR Forum				●						●		
Analyst & Management IR Meeting				●					●		●	
Overseas IR Conference			●						●			
Overseas IR Road Show				●							●	
Others	Earnings for 2004 Annual Report			1Q Earnings			2Q Earnings			3Q Earnings Plan for 2006		

IR Members

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