

2004 at a Glance

GS E&C emerged as an industry leader in 2004 under the banner of “Challenge and Innovation for Growth”



01 New Environment Business Division

The business of building environmental protection facilities continues to grow, prompting the formation of the new Environment Business Division, separate from the Plant Business Division. In its first year, the new unit received many significant orders, including an advanced sewage treatment plant at Jeonju, Korea and environmental facilities at the LG-Philips LCD factory at Paju, Korea.

02 LG-Philips LCD Complex Begun at Paju

Over the next decade, the world's largest TFT-LCD complex will be built on a 3,300,000m² site at Paju, Korea. A 7th-generation LCD production facility belonging to LG-Philips will occupy half the site, while some 50 subcontracted suppliers will set up operations on the other half. This project, begun in March 2004, will be completed in August 2005.

03 Xi Apartments Gaining Popularity Korea-wide

The company's Xi brand apartments, already proven to be a big hit in the Seoul metropolitan area, caught on with new home buyers around the country during 2004. The units at three complexes in provincial areas—Busan Heights Xi, Haman Gwangryecheon Metro Xi and Jeonju Songcheon Xi—were sold out in 2004, elevating the brand status in the eyes of all Koreans.

04 Series of New Turnkey Projects

GS E&C won a steady stream of turnkey project orders in 2004 by achieving top marks in design evaluations. The projects include operation support facilities for Gwangyang Port, Boramae Hospital in Seoul, the Jinju Medical Institution, Bosung municipal sewage conduit cleaning and repair, and Gulpo River tailrace construction. Importantly, the company continues to win new orders for hospital construction or remodeling, solidly establishing a leadership position in this market segment.

05 World's Largest 6G TFT-LCD Factory Completed

The company broke ground for the largest-ever 6th-generation TFT-LCD factory on a 223,648m² site at Gumi, Korea in November 2002. Twenty-two months later, the state-of-the-art facility (3 stories and 1 basement) was dedicated in an October 14 ceremony.



06_ Grand Prize for New-concept Apartments

In November, the Xi Apartment complex at Jukjeon received the Grand Prize in the New-concept Apartment category in Korea Economic Daily TV's annual awards for the nation's best apartments. The prize was presented in recognition of excellent complex environment, interior design, information system access and brand.

07_ Plant Projects in New Markets

The company managed to win a linear alkyl-benzene plant project from Qatar Petroleum as well as major plant projects for the first time in Oman and China.

08_ Advanced Technology R&D

In 2004, the company made a priority of securing the latest technology and drew up a new Technology Related Management roadmap for each operations division. Twenty-seven R&D projects are now underway for core technologies needed to break into new fields, productivity enhancement technologies and new technologies for future applications. This ambitious program has already resulted in various new technologies that can raise operational efficiency.

09_ Improved Corporate Governance Recognized

GS E&C was presented with the Good Corporate Governance Award in a June event organized by the Korean Stock Exchange. This was the third time since 2001 that the company has been so recognized for its excellent operational transparency.

10_ Best Cyber IR Award

The GS E&C exclusive homepage for individual as well as institutional investors was recognized again for its superior effectiveness during the 6th annual Cyber IR Awards sponsored by the Korea Economic Daily newspaper on November 11. This is the second year in a row that the company website has received the Best Cyber IR Award. Site visitors can get the latest stock price update in real time, read public disclosures, check the IR schedule, or make an appointment to visit the company.